

#### North Carolina State Tax

NC State Tax sales tax rate is 6.75% This tax is applicable to sales purchases of tangible personal property.

Income Tax is dependent on income levels and filing. This is a personal tax on wages.

Corporate Income tax is 6.9%

Franchise Tax is \$1.50 per \$1,000. This tax is assigned by three categories.

- Capital stock, surplus and undivided profits
- 55% of the appraised value of the property subject to the local tax
- The book value of real and tangible personal property

For complete and up to date tax information regarding North Carolina Tax Rate visit: North Carolina Department of Revenue, www.dornc.com

# Local personal property evaluation

Iredell County rate is .4850 c. This is on a per \$100.00 evaluation Town of Mooresville rate is .58 c. This is on a per \$100.00 evaluation Davidson Town rate is .35 c. This is on a per \$100.00 evaluation

#### Fire

County Fire tax rate is .07 c. Only where applicable Mount Mourn Fire tax rate .045 c. Only where applicable

### Additional Tax

Mooresville Grade School Tax .185 c. Only where applicable DownTown Mooresville Tax- .16 c. Only where applicable

## Solid Waste Fee (Per household real estate, apartment and mobile home)

Iredell County \$52.00
Davidson \$201.00
Davidson Privilege \$20.00
Mooresville \$60.00

## For up to date information on local taxes visit:

www.co.iredell.nc.us/Departments/Tax Admin/taxrates.aspx